



AWQAF DEVELOPMENT AND ADMINISTRATION IN TURKEY



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**It is understood from the archive records
that the first known Waqf (Foundation) in
Anatolia was set up in**

1048 (A.D.)

DIRECTORATE GENERAL OF FOUNDATIONS

In Turkey, in order to make inherited awqaf be effective in the economy and serve for the benefit of the society efficiently, Directorate General of Foundations (DG) was established in 1924.

DG is a special budgeted legal entity that is affiliated to the Turkish Republic Prime Ministry.

DIRECTORATE GENERAL OF FOUNDATIONS

Almost its 2000 staff, Directorate General of Foundations (DGF) is responsible for:

- Managing fused (mazbut) waqfs
- Making legality and compliance audit of annexed (mülhak) waqfs, non-muslim community (cemaat) foundations and new foundations; and also operational and legality audit of their financial enterprises
- Fulfilling the charitable activities written in the deeds of waqfs that are represented and managed by DGF
- Protecting the inherited historically waqf properties.

Today, basic function of Directorate General of Foundations is to fulfill the charity requirements at their statutes by managing the income sources of the ancestry – left heritage.



DGF has **20 thousand and 800** pieces of historical waqf properties.



Ottoman awqaf have constructed thousands of buildings such as; mosques, churches, synagogues, lodges used by Mevlevi dervishes, domes, madrasahs, imarets (soup kitchen), Turkish baths (hamam), caravansaries, covered bazaars, fountains, bridges, mansions, pavilions - palaces, clock towers, etc.





INVESTMENTS

For realizing the charitable services written in the deed of trusts of fused (mazbut) waqfs, Directorate General of Foundations makes income yielding investments such as;

- **Flat for Land**
- **Restore-Operate-Transfer**
- **Build-Operate-Transfer**
- **Banking Activities**
- **Management of Olive Production and Natural Spring Water Complexes**

Investments

FLAT FOR LAND

588 immovable properties are valued by this model.

As a result;

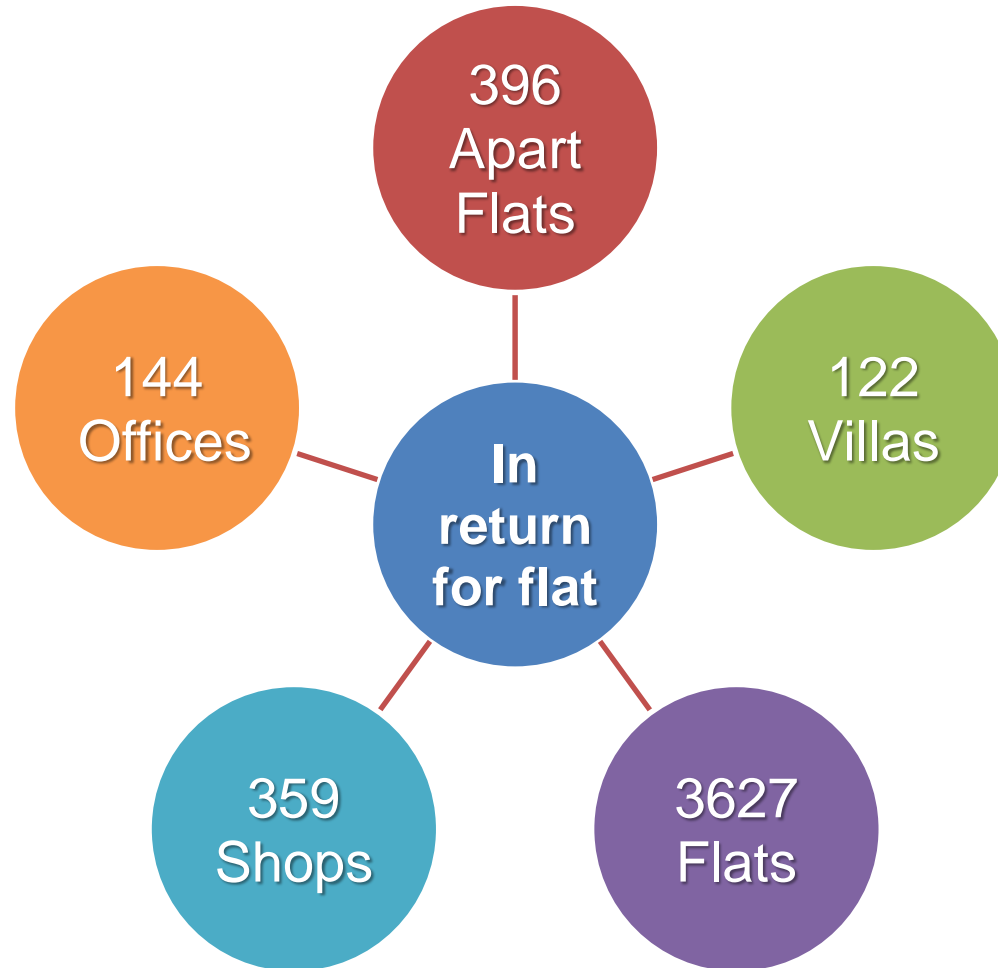
- 396 apart flats
- 122 villas
- 3.627 flats
- 359 shops
- 144 offices
- 1 private school

will be earned.



As of 2015, with the form of Construction in Return for Flat...

588 pieces of real estates has been evaluated with the form of construction in Return for Flat, and



has been owned by our administration



Investments

RESTORE – OPERATE – TRANSFER

141 immovable properties were decided to be valued by Restore – Operate – Transfer model.



The historical properties such as han, Turkish bath and caravansary on the way of Historical Silk Road are valued by transforming to the income yielding properties with Restore – Operate – Transfer model by giving them various functions such as hotel, restaurant, recreational facilities and souvenir shop.

RESTORE – OPERATE – TRANSFER MODEL

The restoration activities of Directorate General of Foundations contribute to the tourism potential of the region where they are located in.

As the waqf cultural properties that are valued by Restore-Operate-Transfer model are situated on the historical Silk Road, they effect the tourism potential of the region by increasing trade.





Investments

BUILD – OPERATE – TRANSFER

231 immovable properties have been valued by Build – Operate – Transfer model.



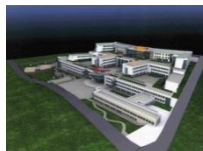
11 Gas stations



88 Trade plants



28 Tourism plants
(Hotels, Apart hotels,
etc.)



18 Education plants
(Private school,
Classroom)



17 dormitories,
1 kindergarten



Formula 1
(Istanbul Park)



8 Hospitals



3 Social facilities



5 Parking areas



7 Sport complex

8 House
2 Industry plant
1 Cultural plant
1 Refining plant



Shopping Center investments



Istanbul Park for Formula 1



Hotel investments



Hospital investments



Shopping Center investments



Hotel investments

Harbor of Güllük



Annual Rental Income 2.285.000 \$

Between 2003 – 2015

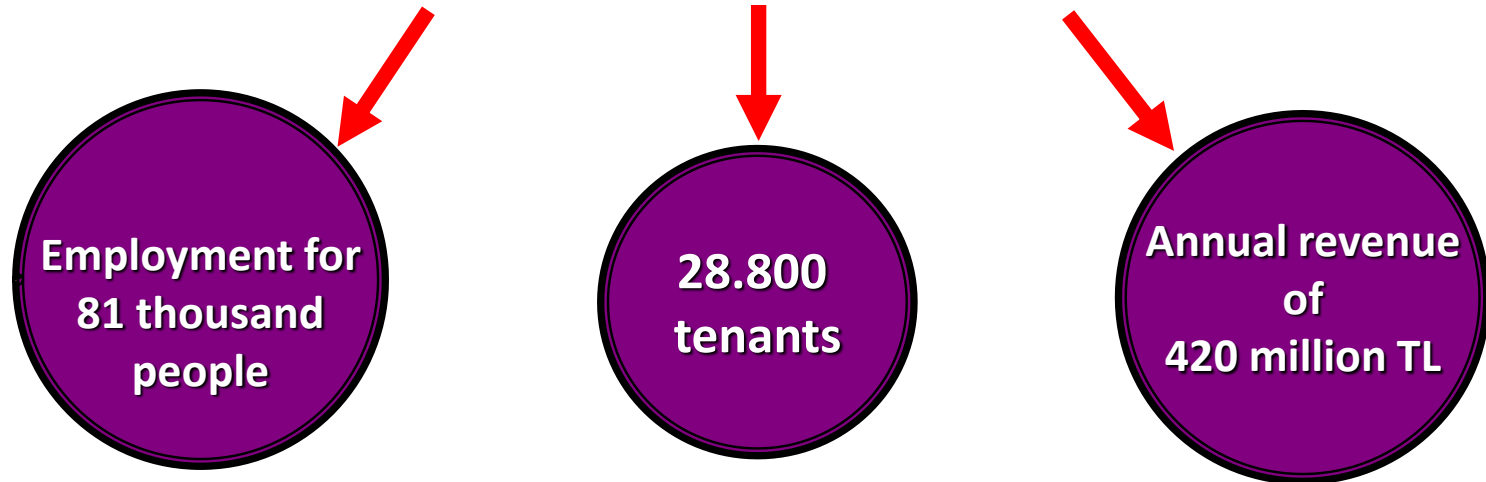
Investment of 1 Billion \$ has been realized with the methods as below;

Flat for Rent

Build – Operate – Transfer

Restore – Operate – Transfer

As a result of the valuation of these properties



The expenses done for these investments from the budget of DGF is “0” TL.



In 1954, VakıfBank has been founded in order to evaluate the resources of cash awqafs. Today, **58.45 %** of the bank's shares belongs to Directorate General of Foundations and it equals to **2,58 billion \$** approximately.



As an important institution among the Interest-free financial institutions, **18.74 %** of its capital belongs to Directorate General of Foundations and it equals to **208 million \$** approximately.





By the capitals of the below-mentioned resources:

- Directorate General of Foundations
- Bayezid Han-ı Sani (II. bayezit) waqf
- Mahmud Han-ı evvel bin Mustafa Han (I. Mahmut) waqf
- Mahmud Han-ı Sani bin Abdülhamid Han-ı evvel (II. Mahmut) waqf
- Murad Paşa bin Abdusselam (Murat Paşa) waqf
- Islamic Development Bank (IDB) (300 million\$)

was established in **2015**, with **805 million TL** total capital.

It has 24 branches in Turkey and also targeted to be the biggest interest-free bank of Turkey within next 10 years.



AYVALIK
VAKIF ZEYTİNLİKLERİ
İŞLETME MÜDÜRLÜĞÜ

Olive and its productions

Exploitation Management of Ayvalık
Waqf Olive Groves has been
founded in **1940**.
Every year,

200 tons olive oil
100 tons brine olive

have been producing.

Apart from diversity of olive and
olive oils, also, production of soap
of olive oil, tea of olive leaf, cologne
of olive flower and pine wood,
flower and wild flower honey have
been being made.

There are **11** sale stores in Turkey.



Vakıf Taşdelen Natural Spring Water



Endowed by Sultan II. Selim Han's wife
Afife Nurbanu Sultan in **1582**.

Taşdelen Water has the
compliment of "Zemzem's
fellow traveler"



It has been continuing to work on the point of development the new investment instruments.

Feasibility studies have been running on the field of renewable energy production(wind and sun energy).

Company establishing studies have been continuing in the field of oil distribution and trading.

With the legal regulations to be made in the near future, we are also planning to own the facilities of international investment cooperation.

BUDGET

The whole budget of the institution depends on the incomes gained from the investments; no any supporting of the state budget.

**Annual budget of the institution is almost
220 million US dollars (670 million TL)
for the year 2015.**



Istanbul, Suleymaniye Waqf Mosque, 16. Century...

RESTORATIONS



The wawf cultural properties such as han, Turkish bath, church, covered bazaar that belong to Seljuk and Ottoman period are restored by Directorate General of Foundations.

Within past 10 years, over **4.000** awqaf cultural properties are restored by Directorate General of Foundations.

With restoration activities for protecting awqaf cultural heritage, Directorate General of Foundations contributes to the economy by increasing employment.



İstanbul – Yenikapı Mevlevihanesi (1597 A.D)

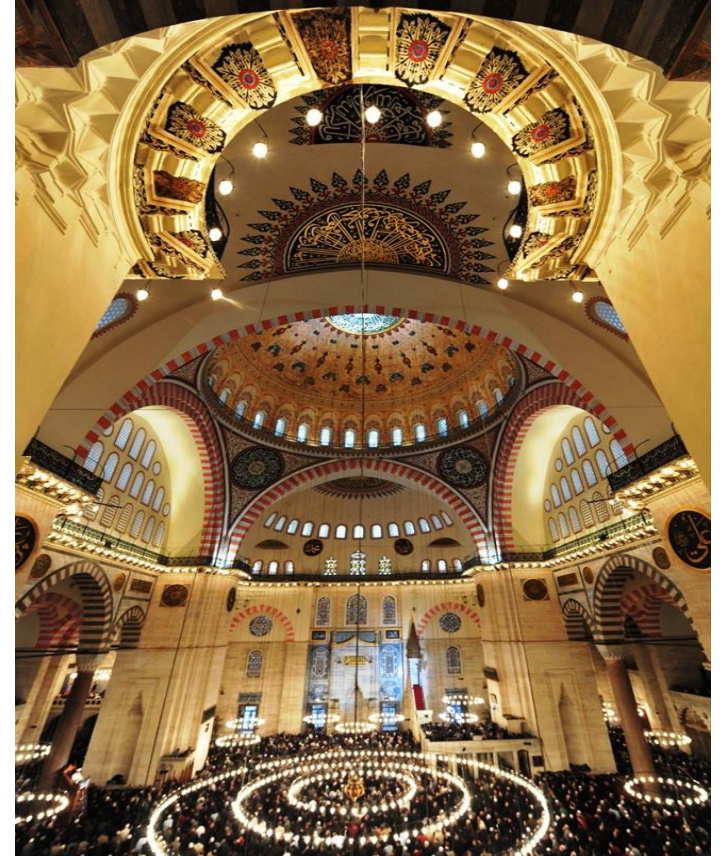
Before



After



İstanbul – Eminönü Süleymaniye Mosque



Restoration Activities Abroad (Bosnia Herzegovina– Kosovo – Macedonia)



Bosnia Herzegovina Isabey Hamam





Bosna Hersek Vişegrad Drina (Sokullu Mehmet Paşa) Bridge

CHARITABLE SERVICES

With the income earned from the investments made from the valuation of awqaf cultural immovables; according to the provisions/conditions written in the awqaf deeds.

With its charitable services, Directorate General of Foundations provides every month;

- 25 \$ monthly scholarship for 15.000 primary and secondary school students
- 80 \$ monthly scholarship for 5.000 university students
- 200 \$ monthly salary for 3.600 poor people

Food Aid



**Dry food packages distributed to
20.215 families and 80.550 people
every month in Turkey**

**20.000 dry food packages to indigents in Kosovo, Bosnia
Herzegovina, Macedonia, Turkish Republic of Northern Cyprus,
every year in Ramadan month**

UNIVERSITIES



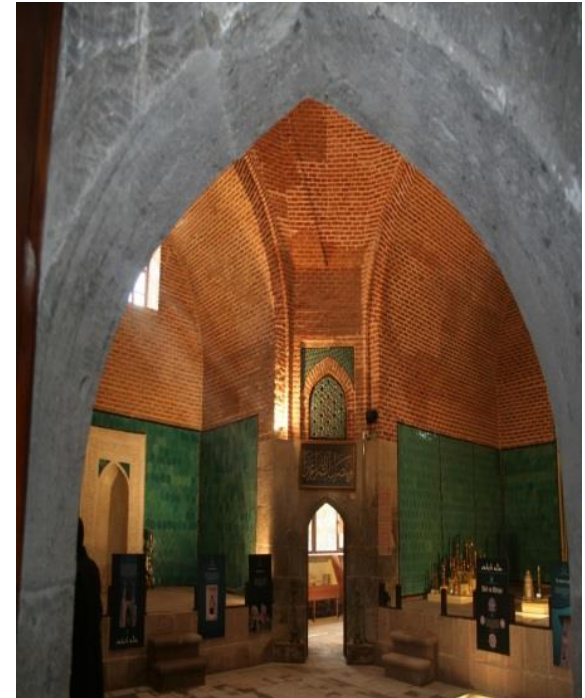
Beside its charitable services, income yielding and restoration activities, Directorate General makes investment in education and health sector with **Fatih Sultan Mehmet Waqf University and **Bezmialem Waqf University**.**

By these universities, qualified labor force is increased in the field of health, science, education and art.

WAQF MUSEUMS



There are 11 waqf museums in Turkey; in İstanbul, Ankara, Edirne, Gaziantep, Kastamonu, Konya and Tokat cities.



According to the records, with its **176,691** movable waqf cultural properties, waqf museums are visited by **1.100.000** people.

In Summary,

Directorate General of Foundations contributes to the development of the awqaf system directly by its;

- **Restore-Operate-Transfer, Build-Operate-Transfer, Flat for Land investments**
- **Banking activities**
- **Olive productions and mineral water operations**
- **Restoration activities**
- **Charitable services**
- **Universities and**
- **Museum activities.**



Thank you for your attention !

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